



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 28 December 2017

Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28 million.

Three licensed intermediaries placed a total of 22 bids, ranging from \$80,000 to \$6.0 million, with an aggregate value of \$52.4 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.99008 per cent.

The firms of The Bank of Saint Lucia Ltd, First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd participated in this auction.